

# MINING, BUSINESS AND STOCKS

## HIDER-NEVADA MINE ACTIVE ONCE MORE

Under County Property Which Promises Rich Copper Returns—Great Vein System.

Wild Horse range over in Lander county, Nevada, has a number of properties that are attracting attention. One of the most promising properties in that part of the state is the Hider-Nevada copper property which has a domain of over 200 acres of mineral situated 22 miles southwest of Battle Mountain and six miles from the Nevada central railway. Recently J. J. Broecker started a force of men on the O. K. claim. There is a 50-foot vein on this claim to the 300 level. It is figured that the sulphide zone will be reached by the work now started. The shaft as far as it has been sunk has been entirely in vein matter which has shown from 25 per cent to as high as 40 per cent in copper carbonate. The formation is lime, trachyte and basalt. This is cut by a system of veins which have been opened up on the surface in numerous places in holes from 10 to 35 feet deep, all in ore.

On the Hider-Nevada is a 127-foot shaft in ore which assays well in copper. From this is a 30-foot drift with a 7-foot face of copper ore which assays 12 and 40 per cent. The ore is a black oxide secondary enrichment. Already there are indications in the Bryan shaft that the sulphide zone is being reached. It is estimated that 50 feet more will see a breaking in to this new character of ore.

Disinterested Salt Lake miners who have seen the Hider-Nevada claim and the numerous places all over the Nevada, as the numerous wide ore-bearing veins crossing the property show a rich mineralization seldom seen even in the most famous copper districts. At every point where work has been done on these great veins, and there are numerous places all over the property, high grade copper has been found. The ore from the surface down and for a width of many feet, seldom runs below 25 per cent copper, while the average is much higher. There are several carloads of shipping ore on the various dumps, but the intention is to make no shipment until the property is financially able to keep a force of men at work that will justify continuous shipments.

## LIVELY TRADING TODAY. Business in a Picking Up Mood This Morning.

Business was in another picking-up mood this morning. The livestock trading that has been witnessed for some time on the Exchange occurring during the session. Cedar-Talman led the list with total sales of 15,000 at 12 cents, a gain of one cent in the past four days. Columbus showed stronger today, and Iron Blossom, though low, stood firm during considerable lively trading. The total sales of the week were 246,925, valued at \$57,743.84. Trading is undoubtedly on the increase, and the brokers are beginning to smile once more after a long-drawn-out spell of dry faces.

The six cent dividends declared by Colorado and Iron Blossom this morning apparently had no perceptible effect on influencing these stocks.

## FOREIGN QUOTATIONS.

Listed stocks.	Bid.	Asked.
Black Tunnel	.62	.63
Big Hill	.016	.017
Bingham Amalgamated	.06	.07
Black Jack	.12	.13
Bonnie Briar	.01	.02
Bullion	.005	.006
Carlin	.01	.02
Cedar	.12	.13
Cent. Mammoth	.06	.07
Colorado	.28	.30
Columbus	.08	.09
Con. Mercur	.06	.07
Crown Point	.06	.07
Daily Judge	4.35	4.65
Dragon I.	.004	.005
East Crown Point	.004	.005
East Tintic	.004	.005
East Tintic Dev.	.004	.005
East Tintic K.	.01	.02
Ely	.01	.02
Emerald	.10	.12
Grand Central	1.02	1.10
Indian Queen	.005	.006
Iron Blossom	.41	.42
Iron King	.11	.12
Joe Bowers	.004	.005
Keystone	.18	.20
King William	.18	.20
Little Bell	1.10	1.12
Lion Hill	.10	.12
Lower Mammoth	.12	.14
May Day	.05	.06
Miller Hill	.05	.06
Mountain Lake	.02	.03
Mountain Lake Extn.	.02	.03
May Oil	.75	.80
Nevada Hills	2.15	2.25
Newhouse	1.50	1.60
New York	.02	.03
Ohio Copper	1.62	1.70
Opobongo	1.12	1.20
Palmer Oil	1.42	1.50
Pioche M.	.02	.03
Pioche	.02	.03
Prince Con.	.50	.55
Provo	.06	.07
Richmond Anaconda	.10	.12
Seven Troubled	.01	.02
Silver King	1.95	2.00
S. Shield	.02	.03
S. Col. Con.	.20	.24
S. Col. Con.	.20	.24
S. Iron Blossom	.005	.006
Swansea Con.	.02	.03
Tintic Combination	.07	.08
Tintic Empire	.005	.006

Two cents a share, payable on Sept. 20, the books closing Sept. 15, is the quarterly dividend declared by the directors of Uncle Sam Consolidated company at a meeting held Friday. This means a disbursement of \$10,000.

## NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock	High.	Low.
GT Consolidated	8 1/2	8 1/4
Tennessee Copper	2 1/4	2 3/8
Nevada Consolidated	20 1/2	20 1/4

## NEW YORK CURB RANGE

Stock	High.	Low.
Cobalt Central	8 1/2	7 3/4
Giloux Con.	6 1/4	6 1/8
Maye Oil	8 1/2	8 1/4

## SALT LAKE BANK CLEARINGS.

For the week ending Sept. 10, 1910.

Sept. 6	\$1,245,871	\$1,123,526.71
Sept. 7	1,400,148.82	1,222,227.42
Sept. 8	965,835.54	878,735.52
Sept. 9	878,258.09	1,118,218.64
Sept. 10	887,002.94	1,170,832.24
<b>Totals</b>	<b>\$5,528,922.78</b>	<b>\$5,584,510.53</b>

Decrease, \$60,687.75.

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## MORNING METALS.

SILVER, .83  
LEAD, 4.40  
COPPER, 12.4

## NEW YORK QUOTATIONS.

Metal markets were dull and nominal in the absence of exchanges.

Tin, easy, \$5.00@5.50; copper, quiet, \$2.25@2.37 1/2; electric, 12.50@12.75; casting, 12.25@12.50.  
Lead, dull, 4.40@4.50.  
Spelter, quiet, 5.40@5.50.  
Iron, unchanged.

Uncle Sam	.16	.20
United Mercur	.03 1/2	.04 1/2
Utah Con.	.03 1/2	.04 1/2
Victor Con.	.03	.04
Western	1.10	1.45
Yankee Con.	.06	.09
Yerington Copper	.02 1/2	.03 1/2

## ON THE CURB.

Stocks	Bid.	Asked.
Federal Ely	.06 1/2	.07
Governor	.25	.27
Bingham Cent. Stand.	.17 1/2	.18
Bullion Copper	.12	.13
Opex	.33	.35 1/2

## CURB SALES.

Governor, 500 at 27.  
Opex, 500 at 35 1/2; 100 at 35.

## FOREIGN SALES.

Bingham Amalgamated, 1,000 at 7.  
Cedar-Talman, 3,000 at 12.  
Columbus, 100 at 85; buyer 60; 100 at 60.  
Crown Point, 500 at 8 1/2.  
E. Crown Point, 1,000 at 8 1/2.  
Iron Blossom, 1,100 at 83; 200 at 84; 1,500 at 82; 1,100 at 81; seller 80; 800 at 81; seller.

## OPEN BOARD.

Black Jack, 1,843 at 13 1/2; 500 at 14.  
Cedar-Talman, 12,000 at 12.  
Columbus, 100 at 80; 400 at 81; 500 at 82; buyer 60.  
Iron Blossom, 300 at 82; 500 at 81; seller 80.  
Lower Mammoth, 400 at 13.  
May Day, 1,000 at 23 1/2; seller 10.  
Utah Con., 1,000 at 3 1/2.  
So. Col., 2,000 at 11 1/2.

## RECAPITULATION.

Shares	Value.
Regular	13,400 \$7,285.75
Open board	24,843 4,988.81
<b>Totals</b>	<b>38,243 \$12,274.56</b>
<b>Week's totals</b>	<b>246,925 \$57,743.84</b>

## LITTLE BELL'S DIVIDEND.

## Posts Regular Quarterly of Five Cents This Morning.

At a meeting held this morning by the directors of the Little Bell Consolidated Mining company, one of the most persistent of the Park City producers, the regular quarterly dividend of five cents a share was declared, payable Sept. 27. The transfer books will close Sept. 17, and re-open Sept. 23.

## UTAH MINE AGAIN.

## Three Carloads of Ore Will Have Been Marketed This Morning.

The Utah mine marketed one carload of ore this week which ran \$82 to the ton, and brought to the office of the company the sum of \$2,100. Another carload of this rich rock is at Oasla awaiting shipment, while the team are on the road to haul a third car from the mine across the desert to Oasla, making three cars for the month. If all goes well, a fourth car will be shipped by the end of the month. The car just marketed was started from Oasla last month, so it should be really credited to the month of August.

## DIVIDENDS AT PROVO.

Colorado and Iron Blossom Each Declares Six Cent Dividends.

Both Iron Blossom and Colorado posted dividends today, six cents a share in each case. The transfer books of the directors held in Provo this morning. The Colorado is payable Sept. 20; the books to close Sept. 15. The Iron Blossom dividend is payable Sept. 26, and books close Sept. 20.

## SIoux STATEMENT.

Directors of the Sioux held a meeting in Provo this morning, at which the following statement was submitted by the treasurer:

Cash on hand Aug. 1	\$45,114.53
Sixty-seven cars settled in	49,893.80
<b>Total</b>	<b>\$95,008.33</b>
Bills paid in August	\$6,148.15
Pay roll and salaries	6,712.05
<b>Total</b>	<b>\$12,860.20</b>
Balance Sept. 1	\$82,148.08
Cars settled since Sept. 1	\$10,064.35
Bills due	5,543.19
Pay roll	5,525.90
<b>Total</b>	<b>\$11,422.09</b>

## WILL INSPECT MINE.

As guests of the Independent Coal & Coke company about 40 business men will visit Kenilworth, near Helper on Wednesday next. A special Pullman has been chartered to bring the party from the D. & R. G. depot at 7:30 a. m. The coal company has recently opened up a new mine which is said to be producing 1,200 tons of coal a day, and the company is anxious to have business men see it.

## UNCLE SAM PAYS DIVIDEND.

Two cents a share, payable on Sept. 20, the books closing Sept. 15, is the quarterly dividend declared by the directors of Uncle Sam Consolidated company at a meeting held Friday. This means a disbursement of \$10,000.

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## RYEPATCH DISTRICT NOW FORGING AHEAD

New Reduction Mills Building—Old And New Properties Show Activity.

Ryepatch mining district in Humboldt county, Nevada, promises big things in the way of awakening of some of the old mines, which produced their millions years ago, but which have been practically dead ones for nearly a half century, and a number of new properties which are being opened up along the mineral mountain, according to Raymond Day of the Ryepatch Consolidated Mining company.

"Many properties are being actively worked, and during the next few months many more will show activity," said Mr. Day to The News, "and new mills are being installed at several of the most important properties."

"An American canon eastern property have acquired control of an old placer property which produced much gold 40 years ago. The new owners are preparing to put in three big dredges and considerable attention. The property is now at work and has demonstrated to the satisfaction of the management that the proposition will justify work on a larger scale."

"On account of Death Valley Scotty having taken a lease on the Nevada-Humboldt property in Black Canyon, and taking out a lot of rich stuff, that locality has of late been attracting considerable attention. The property is owned principally by Salt Lake people, John Murray having been the original locator. John B. Taylor and Alex. Bond, of the Nevada Consolidated, at Salt Lake of Lovelocks, are interested in it."

"Over in American canyon J. G. Taylor, Senator Dixon and Salt Lake people have reduction work in operation, which handle about 20 tons a day. The intention is to enlarge this shortly, the tonnage from the mines requiring greater capacity."

"This fall reduction works will be started up in Eldorado canyon. A new mill is contemplated for Ryepatch canyon."

The Ryepatch property consists of six claims, two patented and four unpatented. It is almost ancient history that this property produced 14,000,000 before its demonstration of silver in the seventies. It lay idle for years. Recently \$50,000 has been expended in work and equipment. There is an 800-foot tunnel on the property. Large deposits of mill ore ranging in value from \$7 to \$13 to the ton are in sight in the workings. This runs in silver principally, but some gold and lead. Right now there are 75,000 tons of ore on the dumps, which carry 15 per cent to 25 per cent silver. High grade has been taken out showing \$36 gold and 2,800 ounces silver. In the Silver Bell tunnel a fine vein showed.

Near the property the Browns of Ogden have erected a cyanide plant of 20 to 30 tons daily capacity. It will be ready for operation next fall. This leaching process will first be tried on the 15,000 tons of old tailings on the Ryepatch old dumps, which show about \$5 to the ton. If this proves successful, the little mill will probably start in on the 75,000 tons of ore on the dumps. Superintendent Varley, formerly of Park City, has superintended the construction of the plant, and will manage its operation.

"The Ryepatch district is today in good condition, with very satisfactory prospects ahead, in spite of the general depression and the fact that it is claimed to have hit the mining interests of the country about as hard as any, and the owners of property out that way are showing the same kind of conservatism by putting lots of capital in machinery, mills and in the active development of their properties."

## TINTIC ORE SHIPMENTS.

Total for Week 124 Carloads—Iron Blossom Leads List.

In addition to one carload of concentrates from the May Day mill, the following shipments were made from Tintic for the week just ended:

Cliff	1
May Day	1
Opobongo	2
Gold Chain	5
Grand Central	5
Lower Mammoth	2
Iron King	2
Tankee	1
Uncle Sam	1
Eagle & Blue Bell	4
Seranton	4
Dragon Iron	20
Sioux Consolidated	12
Colorado	12
Iron Blossom	21
Bullion Beck	3
Chief Consolidated	3
Gemini	3
Centennial Bureka	13
<b>Total</b>	<b>124</b>

## THREE ASSESSMENTS LEVIED.

At directors' meetings held in Provo this morning, assessments were levied by three important mining interests as follows: Ben Tunnel levied an assessment of 1 cent on the stock he levied an assessment of 1 cent a share; Utah-Treasure Hill levied 1 cent a share.

## NEW YORK CURB CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Chino, 15 1/2	15 1/4
Ely Central, 9 1/2	9 1/4
First National	3 1/2
GT Consolidated	8 1/2
Insprich, 13 1/2	13 1/4
Yukon Gold, 3 1/2	3 1/4
Nevada, 15 1/2	15 1/4
Keynote, 2 1/2	2 1/4
Nipissing, 10 1/2	10 1/4
Ray Central, 24 1/2	24 1/4
La Rose, 3 1/2	3 1/4
South Utah, 1 1/2	1 1/4
British Col. Copper, 4 1/2	4 1/4
Ray Star, 4 1/2	4 1/4
Bradley, 2 1/2	2 1/4
Cobalt Central, 8 1/2	8 1/4
King Edward, 1 1/2	1 1/4
Black Jack, 2 1/2	2 1/4
McKinley-Darby, 5 1/2	5 1/4
Montgomery, 3 1/2	3 1/4
Nevada Smelter, 4 1/2	4 1/4
Quana, 8 1/2	8 1/4
Tintic, 1 1/2	1 1/4
Sluice, 2 1/2	2 1/4
Sioux Cons., 22 1/2	22 1/4
Colorado, 38 1/2	38 1/4
Carlin, 13 1/2	13 1/4
Nevada Hills, 2 1/2	2 1/4
<b>05-15</b>	

## Will Buy

10 Con. Wagon Mach.	112.50
20 Con. Life Ins. Co.	8.00
20 Utah Sugar	8.40
10 First Nat. Bank	8.00
10 C. M. L.	25.00
20 State Bank of Utah	20.00
10 Amalgamated Sugar	8.00
10 Amalgamated Sugar	125.00

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## DIRECT WIRES—CHICAGO—NEW YORK AND BOSTON.

## Stocks

## Cotton

## Grain

## Badger Brothers

## BROKERS

## 100 MAIN STREET.

## ALL UTAH MINING AND INDUSTRIAL STOCKS.

## For Sale

## 50 Utah Karna Tunneling \$1.10

## 100 Utah-Idaho Sugar \$8.47 1/2

## 100 English Amusement \$9.75

## 30,000 Con Fuel Bond.

## TWO DRILLING RIGS

## FOR WATAUGA FIELD

## Canadian and California People Putting Outfits in a New Oil Field.

Watauga oil field in Emery county promises lively things this fall. Already the Canadian-Welch company, backed by capitalists from Vancouver, B. C., has one rig in operation, and the second will be on the ground inside of 20 days.